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rompetrol well services

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ANNOUNCEMENT
regarding the availability of Report for the first half year of 2020

Rompetrol Well Services S.A. (**PTR**) is one of the major suppliers of well services in Romania. The company offers a wide range of services for oil and gas wells. These services include cementing, stimulation, nitrogen lifting operations, tubular running operations and sand control services, etc.

The Covid-19 pandemic crisis affected the economy both globally and nationally. The measures to limit the spread of the virus impacted the international markets, including a drop in the oil prices, with negative impact including on the upstream market in Romania.

In the short term, the Company's activity will experience a decrease in orders for the provision of well services. In the medium and long term, taking into account similar episodes of sharp drops in oil prices recorded in the past, we expect that the market will return to normal conditions.

The results recorded by the Company in the first half year of 2020 were impacted by the current economic situation. However, the Company managed to adjust its activity in order to obtain a positive net result.

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	H1 2020	H1 2019	Q2 2020	Q2 2019
Operating income, out of which:	26,975,556	32,689,593	10,350,969	16,754,402
Services performed	26,688,025	32,400,186	10,253,597	16,636,103
Operating expenses	(25,863,442)	(26,978,955)	(11,469,836)	(14,138,662)
Operating result	**1,112,114**	**5,710,638**	**(1,118,867)**	**2,615,740**
Net financial income	1,976,440	2,439,294	979,999	1,246,391
NET RESULT	**2,600,556**	**6,848,548**	**(270,906)**	**3,288,152**

During the first six months of the year 2020, all the company's commitments were managed in financial equilibrium, ensuring the cash availability for full and timely payment of commercial commitments, salaries and budgetary obligations. Solid liquidity position allowed the Company to address working capital requiments in full using internal sources.

Rompetrol Well Services S.A. informs investors about the availability of the Report for the first half year of 2020. The report, prepared in accordance with applicable legislation, will be available to the public starting with August 13th, 2020 18:00 o'clock in writing, upon request and in electronic form on the Company's website: *www.petros.ro/ Investor relations/Financial results and reports/ Half Yearly interim reports*.

GENERAL MANAGER,
Timur Zhetpisbayev

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Timur Zhetpisbayev
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